

Tax Incentives and Penalties

RURAL MUNICIPALITY OF GULL LAKE NO. 139

BYLAW NO 110-09

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Gull Lake No. 139 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the R.M. of Gull Lake No. 139 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be
 - a simple rate of 12% per annum, added on the first day of each month applied;
 - the total taxes, excluding any penalties previously added, that remain unpaid at the end of the month preceding the month;
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
- b) Payments of current taxes received:
 - i) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - ii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
 - iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. Incentive Program – Prepayments

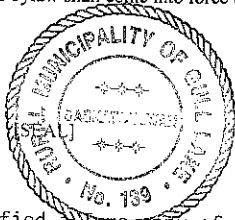
- a) From January 1 until the time the of notice of levy is sent, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
- b) The rate of discount relative to prepayment of taxes shall be a constant 5%

5. Repeal Previous Incentive and/or Penalty Programs

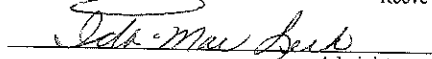
Bylaws #103-08 is hereby repealed.

6. Coming Into Force

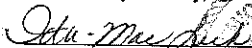
This bylaw shall come into force upon its final passage by the Council




Reeve


Administrator
Sections 272 and 280 of the Municipalities Act

Certified a true copy of Bylaw No.110-09
Read a third time and adopted
this 5th day of May, 2009


Administrator

