### BYLAW NO. 113-10

A BYLAW TO PROVIDE FOR ENTERING INTO AN AGREEMENT FOR AN EXEMPTION FROM TAXATION PURSUANT TO SECTION 295 OF THE MUNICIPALITIES ACT 2006.

The Council for the Rural Municipality of Gull Lake No. 139 in the Province of Saskatchewan enacts as follows:

That an agreement be entered into with Rick Mitchell Holdings Inc. of Gull Lake, 1. Saskatchewan, whose property is located as follows:

## Improvements on parcel "A" SE-14-13-19-W3M.

That the reeve and administrator of the rural Municipality of Gull lake No. 139, 2. are hereby authorized to sign and execute the agreement, the terms of which are set out in Exhibit "A" as attached hereto.

Signed, Sealed and Adopted this \_/S//. 3.

Reeve

Administrator

Certified a true copy of Bylaw No. 113-10 SHOPALITY ,

Passed by resolution of Council July 13, 2010

SASKATCHEWAN

# EXHIBIT "A" TO BYLAW NO. 113-10

### TAX EXEMPTION AGREEMENT

THIS AGREEMENT IS MADE IN DUPLICATE BETWEEN:

The Rural Municipality of Gull Lake No. 139

in the Province of Saskatchewan (Hereinafter called the "Municipality")

- and -

Rick Mitchell Holdings Inc. of Gull Lake in the Province of Saskatchewan (Hereinafter called the "applicant")

WHEREAS, the municipality has a commercial development policy in force;

WHEREAS, Rick Mitchell Holdings Inc commercial development qualifies under the municipality's Commercial Development policy 600-1 for tax exemptions on the following property;

### Improvements Parcel "A" SE-14-13-19-W3M

AND WHEREAS, the council of the municipality desires to grant an exemption to the applicant pursuant to section 295 of the <u>Municipalities Act, 2006</u> on the above mentioned improvements.

The Parties agree as follows:

1. There shall be an adjustment of the assessment on parcel "A" SE-14-13-19-W3M property of the applicant as follows:

<u>Year</u>	<b>Exemption</b>	Assessment Category
2010 year	100%	Improvements
2011 year	100%	Improvements
2012 year	80%	Improvements
2013 year	60%	Improvements
2014 year	20%	Improvements

- 2. This agreement shall continue in force for the years 2010 to 2014 inclusive.
- 3. This agreement shall be terminated upon any of the following:
  - a) Any change in the ownership of the property,

b) Discontinuation of the business

Agreed to this / Oth . day of luguest , 2010

RURAL MUNICIPALITY OF GULL-LAKE NO. 139

Administrator

Reeve

Rick Mitchell Holdings Inc.

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