THE RURAL MUNICIPALITY OF GULL LAKE NO. 139 BYLAW NO. 121-12

A BYLAW TO HOLD TAXES AS SECURITY FOR A LINE OF CREDIT WITH THE INNOVATION CREDIT UNION

The council of the Rural Municipality of Gull Lake No. 139 in the Province of Saskatchewan enacts as follows:

- 1. This bylaw may be referred to as the "Line of Credit" Bylaw.
- 2. "Municipality" means the Rural Municipality of Gull Lake No. 139
- 3. "Bank" means the Innovation Credit Union of 1371 Conrad Avenue, Gull Lake, Saskatchewan, S0N 1A0.
- 4. This Bylaw means only that the taxes will be held for security for the Line of Credit at Innovation Credit Union for the life of the Line of Credit.
- This Bylaw shall remain in effect until it is repealed or for the life of the Line of Credit.
- 6. This Bylaw shall come into effect upon it final passing.

SEAL

Administrator

Certified a true copy of Bylaw No. 121-12

Seal

Administrator