

**200-50 TAX COLLECTIONS**

The Municipality shall accept installment payments or prepayments on tax accounts when requested by the ratepayer.

In order to accommodate ratepayers, we will accept post-dated cheques, and receipts will be issued on the date indicated on the cheques.

The administrator is authorized to arrange payment schedules for any delinquent tax accounts.

**200-51 TAX ENFORCEMENT**

Property with tax arrears of less than 50% of the year's levy remaining shall be removed from the tax enforcement advertising list.

**200-60 GENERAL INSURANCE**

The municipality shall carry commercial property insurance on all property. The current policy is with SARM on shop and equipment with the following terms:

**Office:**

- \$1000 deductible
- replacement cost coverage on office building, furniture & equipment

**Shop:**

- \$1000 deductible
- machinery equipment at depreciated values
- shop buildings & contents at replacement values.

**200-61 BOND**

The municipality is required to carry a blanket position bond in the minimum amount of \$2 Million on the administrator and office personnel.

**200-62**

**LIABILITY INSURANCE**

The municipality shall carry a minimum of \$3,000,000 liability insurance.

The municipality is enrolled under the SARM self-insurance plan for the \$3,000,000 coverage. See bylaw 86-1. The Municipality maintains an asset account in the plan fund and pays annual premiums for coverage. The interest earned and the claim withdrawals from the fund each year are credited and debited to and from respective municipal revenue, expense and asset accounts at the end of each year.

The coverage is as follows:

- Bodily injury \$3,000,000
- Property Damage \$3,000,000
- Personal Injury & advertising Liability \$3,000,000
- Tenant’s Legal Liability \$ 250,000
- Non-Owned Automobile \$3,000,000
- Legal Liability for Damage to hired Automobile
  - All perils; firefighting mutual aid vehicles \$ 250,000
  - All perils; all other vehicles \$ 50,000
- Environmental damage \$ 500,000
- Error & Omission-Admin. Liability \$ 500,000
- Environmental Damage Liability \$ 500,000
- Excess Automobile Bodily Injury & property damage Liability \$3,000,000
- Deductible \$500 per claim in each category